

STATE OF DELAWARE
CERTIFICATE OF AMENDMENT
(A CORPORATION WITHOUT CAPITAL STOCK)

The corporation, Real Estate Investment Securities Association, Inc. organized and existing under the laws of the State of Delaware, hereby certifies as follows:

(1) That, at a meeting, a vote of the members of the governing body was taken for and against the amendment to the Certificate of Incorporation, said Amendment being as follows:

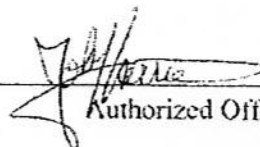
Article I is amended by striking the text of Article I and inserting the following text in lieu thereof, so that, as amended, the text of Article I shall read as follows:

The name of the corporation is Alternative and Direct
Investment Securities Association, Inc.

(2) That said amendment was duly adopted in accordance with the provisions of Section 242 of the General Corporation Law of the State of Delaware.

IN WITNESS WHEREOF, said corporation has caused this certificate to be signed this 10th day of November, 2014.

By: _____



Authorized Officer

Name: _____

John P. Harrison

Print of Type