



ADVERTISING REGULATION DEPARTMENT REVIEW LETTER

November 09, 2020

Mr. Brad Anderson
DFPG Investments, LLC
9017 S Riverside DR, Suite 210
Sandy UT 84070

Reference: **FR2020-0918-0073/E**
Link Reference : FR2020-0512-0237

Org Id: 155576

1. ADISA Guide to Alternative Investments 2020
Rule: FIN 2210
13 Pages

Total Fee: \$155

Dear Mr. Anderson,

This communication has been reviewed pursuant to FINRA Rule 2210. The review does not provide an opinion under Regulation D or any other limited or private offering exemption of the Securities and Exchange Commission.

Based on the explanation provided in the Firm Submission Details, we understand that this communication is filed for review on behalf of ADISA, a non-broker/dealer (BD) organization. However, when used by a BD, this communication must prominently disclose the name of the member, pursuant to FINRA Rule 2210(d)(3)(A).

We remind the firm of its responsibility to be sure references including, but not limited to, current federal and state regulatory requirements and potential tax features as described in the guide are accurate and current when the communication is used.

The communication submitted appears consistent with applicable standards.

Reviewed by,

Natlyn D. Murrain
Associate Principal Analyst

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Please send any communications related to filing reviews to this Department through the Advertising Regulation Electronic Filing (AREF) system or by facsimile or hard copy mail service. We request that you do not send documents or other communications via email.

NOTE: *We assume that your filed communication doesn't omit or misstate any fact, nor does it offer an opinion without reasonable basis. While you may say that the communication was "reviewed by FINRA" or "FINRA reviewed," you may not say that we approved it.*